

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

No: ..82.../CV-ĐSMN

Re: Explanation of the Disclosure of
Consolidated Financial Statements for
Q2/2026

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Ho Chi Minh City, 25 July 2026

To:

- State Securities Commission of Vietnam
- Ha Noi Stock Exchange

- Pursuant to Circular 96/2020/TT-BTC dated November 16 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Based on the business results of the 2th quarter of 2026 and the same period of the 2th quarter of 2025 on the consolidated financial statements of Southern Waterborne Transport Corporation.

- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the consolidated financial statements of the 2th quarter of 2026 and the same period of 2025 of the Company as follows:

ITEMS	Quarter 2/2026	Quarter 2/2025	+/-	%
Consolidated financial statements				
<i>Profit after tax</i>	106,570,017,551	79,786,005,193	26,784,012,358	33.5%

Consolidated financial statements

The Group's after-tax profit for Q2 2026 increased by 33.5%, equivalent to VND 26.78 billion, compared to the same period in Q2 2025. The main reasons are as follows:

- Logistics revenue increased by 14.7%, equivalent to VND 45.3 billion, thanks to increased port operations, while the Group's construction revenue also increased by 80.8%, equivalent to VND 49.8 billion, compared to the same period.
- Financial income decreased by VND 18.5 billion due to a decrease in dividend income from associated companies compared to the same period last year.

We respectfully request the State Securities Commission and the Hanoi Stock Exchange to consider and approve the disclosure of this information for the company.

Sincerely! 

SOUTHERN WATERBORNE TRANSPORT CORPORATION
CHIEF EXECUTIVE OFFICER

Recipients:

- As above
- Archive: Finance and Accounting Department

