

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

No : ...*46*.../CV-ĐSMN

Re: Explanation of the Disclosure of
Consolidated Financial Statements for
Q1/2026

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Ho Chi Minh City, 25 April 2026

To:

- State Securities Commission of Vietnam
- Ha Noi Stock Exchange

- Pursuant to Circular 96/2020/TT-BTC dated November 16 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Based on the business results of the 1th quarter of 2026 and the same period of the 1th quarter of 2025 on the consolidated financial statements of Southern Waterborne Transport Corporation.


- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the consolidated financial statements of the 1th quarter of 2026 and the same period of 2025 of the Company as follows:

ITEMS	Quarter 1/2026	Quarter 1/2025	+/-	%
Consolidated financial statements				
<i>Profit after tax</i>	72,838,781,009	63,205,058,889	9,633,722,120	15.2%

Consolidated financial statements

The company's after-tax profit in Q1 2026 increased by 15.2%, or VND 9.63 billion, compared to the same period in Q1 2025. The primary reason is the increase in financial income.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely! 

SOUTHERN WATERBORNE TRANSPORT CORPORATION
CHIEF EXECUTIVE OFFICER

Recipients:

- As above
- Archive: Finance and Accounting Department

