

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

No: 100.../ĐSMN

Re: Explanation of Audited Consolidated
Business Results Report for the first 6
months of 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Ho Chi Minh City, 15 August 2025

To: - State Securities Commission of Vietnam
- Ha Noi Stock Exchange

- Pursuant to Circular 96/2020/TT-BTC dated November 16 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Based on the business results of the first 6 months of 2025 and the same period of the first 6 months of 2024 on the consolidated financial statements of Southern Waterborne Transport Corporation.

- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the consolidated financial statements for the first 6 months of 2025 and the same period of the first 6 months of 2024 of the Company as follows:

ITEMS	First 6 months of 2025	First 6 months of 2024	+/-	%
Consolidated financial statements				
Profit after tax	142,991,064,082	115,926,721,535	27,064,342,547	23.3%

Consolidated financial statements

Profit after corporate income tax in the Company's audited consolidated business performance report for the first 6 months of 2025 increased by 23.3%, an increase of VND 27.06 billion compared to the same period in the first 6 months of 2024. The main reason is that revenue from operating activities increased by 5% and revenue from financial activities increased by 84.6%.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely! ✓

SOUTHERN WATERBORNE TRANSPORT CORPORATION
CHIEF EXECUTIVE OFFICER

Recipients:

- As above
- Archive: Finance and Accounting Department

