

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

No : 25...../CV-ĐSMN

Re: Explanation of the audited
consolidated income statement 2024

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Ho Chi Minh City, March 25, 2025

To: - State Securities Commission of Vietnam
- Ha Noi Stock Exchange

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.
- Southern Waterways Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the Company's consolidated financial statements for 2024 and the same period in 2023 as follows:

ITEMS	2024	2023	+/-	%
Profit after tax	274.354.570.686	228.443.641.792	45.910.928.894	20%

Consolidated financial statements

- The Company's profit after corporate income tax in 2024 increased by 20%, an increase of VND 45.91 billion compared to 2023. The main reason is that this year the output of container exploitation and transportation at ports increased compared to last year.
- We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely!

SOUTHERN WATERBORNE TRANSPORT CORPORATION
CHIEF EXECUTIVE OFFICER



Recipients:

- As above
- Archive: Finance and
Accounting Department